FISCAL NOTE

SB 4046 - HB 4037

February 14, 2008

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to include in its annual report data as to the number of students whose diplomas, certificates of credit, or grade reports were withheld because such students had not satisfied all debt obligations to the higher education institutions attended or related state government entity.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumption:

• Any cost to THEC to include such information in its annual report can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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